

**GLAPTHORN PARISH COUNCIL**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST MARCH 2017**

GLAPTHORN PARISH COUNCIL  
FINANCIAL STATEMENTS FOR YEAR ENDED 31ST MARCH 2017

**RECEIPTS AND PAYMENTS**

2015-16		2016-17	Notes	Budget
£	<b>RECEIPTS</b>	£		£
7,800.00	Precept	7,800.00		7,800.00
0.00	BT kiosk refurb fund raising.	850.00	1	0.00
1,996.00	Transparency fund grant	362.52		0.00
0.00	Grant for Neighbourhood Plan	5,497.00	9	0.00
177.33	VAT reimbursement	953.59		824.00
0.00	Other	130.00	13	0.00
<b>9,973.33</b>		<b>15,593.11</b>		<b>8,624.00</b>
£	<b>PAYMENTS</b>	£		£
0.00	Section 137	0.00		0.00
2,230.34	Clerk's salary (gross)	2,417.68		2,395.00
309.29	Clerk's expenses	265.22		300.00
100.00	Rent for room hire	150.00	2	100.00
340.08	Insurance	351.31		350.00
297.08	Membership fees	317.48	3	300.00
552.66	Street Lighting –Energy	673.40	4	675.00
145.20	Street Lighting – Maintenance	168.67	5	180.00
255.00	Audit fees	262.00		282.00
15.00	Training	0.00		100.00
3,148.60	Drainage Improvement Loan	3,148.60		3,149.00
251.39	Website	91.39	6	225.00
69.42	ENC Election	0.00		0.00
549.01	IT Equipment	75.66	7	0.00
286.08	Nene Valley News delivery	286.08		288.00
91.73	Stationery	185.98	8	100.00
3,499.87	Notice Board	0.00		0.00
180.72	Dog-litter bin including emptying charge	53.99		50.00
0.00	Neighbourhood Plan	5,634.46	9	0.00
1.00	BT Kiosk	0.00		0.00
620.00	BT Kiosk refurbishment	1,230.00	10	0.00
0.00	Queen's 90th birthday commemoration	303.00	11	0.00
0.00	Parish Profile	65.00	12	0.00
953.59	VAT	1,106.63		0.00
6.00	Other	130.00	13	319.75
<b>13,902.06</b>		<b>16,916.55</b>		<b>8,813.75</b>
-3,928.73	<i>Surplus (Deficit) for Year</i>	-1,323.44	14	

**Notes about variations:**

- |   |   |
|---|---|
| <p>1 - funds raised by Village Hall committee</p> <p>2 - Includes extra use for Planning meetings</p> <p>3 - New ACRE membership added £35.</p> <p>4 - Notified increase by E.on.</p> <p>5 - Small uplift to cover replacement photocell.</p> <p>6 - funds for maintenance not required.</p> <p>7 - New email software MS Outlook</p> | <p>8 - Increase for printing ink, previously Clerk exp.</p> <p>9 - See separate account statement on page 3.</p> <p>10 - Covered by fund raising and a grant C/F from last year</p> <p>11 - Commemorative mug to each child under 16.</p> <p>12 - Parish Profile from ACRE</p> <p>13 - Cheque erroneously paid to PC instead of PCC</p> <p>14 - £1,106.63 in VAT to be reclaimed.</p> |
|---|---|

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**BALANCE SHEET**

<b>2015-16</b>		<b>2016-17</b>
£	<b>Summary</b>	£
13,633.46	Opening balance as at 1st April	9,704.73
<u>9,973.33</u>	Add Receipts	<u>15,593.11</u>
23,606.79		25,297.84
<u>-13,902.06</u>	Less Payments	<u>-16,916.55</u>
<b>9,704.73</b>	Closing balance as at 31st March	<b>8,381.29</b>
£	<b>Represented by</b>	£
10,367.19	Cash at bank as at 31st March	8,545.53
<u>662.46</u>	less Un-presented payments	<u>164.24</u>
<b>9,704.73</b>	<b>Net assets</b>	<b>8,381.29</b>

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**SUPPORTING STATEMENTS TO THE ACCOUNTS**

**1. NEIGHBOURHOOD PLAN - 'RECEIPTS AND PAYMENTS'**

The following is a detailed account of the Neighbourhood Plan expenditure, referred to at note 9 above.

<b>RECEIPTS</b>	£
Allocation from Parish Council	137.46
Grant from Groundwork UK	5,497.00
	<u>5,634.46</u>
<b>PAYMENTS (excluding VAT)</b>	£
Maps	55.62
Kirkwells planning consultants	4,095.00
Hire of microphones for public meeting	144.00
Postage expenses NP consultation docs	48.88
Colemans - paper and envelopes	33.45
Colemans - Ink cartridges	150.46
Colemans - photocopies	28.73
Colemans - map framing	79.03
Village Hall Rent	182.00
Loan - repayment of underspend	817.29
<b>Total</b>	<u>5,634.46</u>

**2. FIXED ASSETS**

The assets owned by the council are detailed separately in the 'Asset Register'.

**3. INSURANCE**

Glaphorn Parish Council is insured with Aon Policy number LC/M/001086, renewable on 1st June 2017, for the following eventualities:

**4. BORROWINGS**

In March 2007 the Glaphorn Parish Council was advanced a loan by East Northamptonshire Council for a Drainage Improvement Scheme. The was for £31,486.00 to be repaid over a ten years. The ten payments have now been made and the loan is paid-up.

**5. DEBTS OUTSTANDING TO THE COUNCIL**

	£
Due from HM Customs and Revenue for VAT paid during 2016-17.	<b>1,106.63</b>

**6. S137 PAYMENTS**

Section 137 of the Local Government Act 1972 enables Parish Councils to spend a sum per elector for the benefit of the people in the area on activities or projects not specifically authorised by other powers. The S137 rate for 2016-17 was £7.42 per elector. As at December 2016 there were 219 electors, therefore the limit for Glaphorn Parish Council for the period 2016-17 was £1,624.98. **No S137 payments were made during 2016-17.**

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**SUPPORTING STATEMENTS TO THE ACCOUNTS**

**6. BUDGET 2017-18**

	£	
S137 payments	0.00	
Clerk's salary (gross)	2,533.00	
Expenses	300.00	
Colemans Admin/stationery	160.00	
Village Hall Rent	150.00	
Insurance	360.00	
Membership fees	335.00	
Lighting (power)	875.00	
Lighting (Maintenance)	180.00	
Audit	282.00	
Website and computer maintenance	275.00	
NVN delivery	286.00	
Grit/salt for bins	50.00	
Dog litter bin cleansing	65.00	
Training	100.00	
Grass maintenance contract	1,371.00	
Other	0.00	
Sub Total	7,322.00	
Contingency 4%	293.00	
<b>Total</b>	<b>Budgeted payments:</b>	<b>7,615.00</b>

**7. ALLOCATED RESERVE (FUTURE COMMITMENTS)**

Specific sums have been set aside within the Council's overall reserve, for the following:

Street lighting replacement programme	6,250.00	
Maintenance Fund *	1,000.00	
	<b>Allocated reserve</b>	<b>7,250.00</b>

*\*Any unscheduled maintenance. E.G.drains, street lights, general maintenance*

**8. UNALLOCATED RESERVE**

Closing balance - page 3	8,381.29	
Precept demand 2017-18	9,300.00	
VAT paid in 2016-17 to be claimed - Item 4 above	<u>1,106.63</u>	
	<b>Total income</b>	<b>18,787.92</b>
	less budgeted payments (see above)	7,615.00
	less allocated reserve (see above)	<u>7,250.00</u>
	<b>Unallocated reserve:</b>	<b>3,922.92</b>

Responsible Financial Officer: *APTresadern*  
*Alan Tresadern*

Date: *8th May 2017*

Chairman:

Date:

*Malcolm Moss*