

Glaphorn Parish Council

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EXPLANATION OF VARIANCES IN THE ACCOUNTING STATEMENT - FINANCIAL YEAR 2016/17

Year ending 31st March 2016 - Boxes 6, 7 and 8 are different to the figures reported last year.

There was an error in rounding up last year. Box 6 was reported as **£8,213** and boxes 7 and 8 were each reported as **£9,704**; whereas, the actual year end figure was £9,704.73 and the arithmetical error was compounded by incorrect reporting of box 6 which was actually £8,213.83. Therefore, the numbers have been changed to **£8,214 and £9,705**.

Box 3 – Difference **£2,173 v £7,793 + 71%**

The council is developing a Neighbourhood Plan for which it received a grant of £5,497. The Transparency Fund grant was £363 compared to £1,996 last year. VAT reclaim was much higher at £954, compared to £177 last year. The council received a donation of £850 towards the BT kiosk refurbishment. A cheque of £130 was paid to the Parish Council in error. It should have been paid to the Parochial Church Council.

Box 6 – Difference **£8,214 v £11,085 +26%**

In 2015-16 we bought a notice board and IT equipment (£4,050). In 2015-17 the major expenses were the Neighbourhood Plan (£5,634), and balance for the BT kiosk refurbishment (£1,230). We also paid £303 for Queen's 90th birthday mugs for all children in the village. Energy charges for the street lights increased by 18%, well above inflation (+£120).

Box 10 – Difference **£3,149 v £0**

Final loan repayment.

Signed by Responsible Financial Officer Date