

GLAPTHORN PARISH COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2018

GLAPTHORN PARISH COUNCIL
FINANCIAL STATEMENTS FOR YEAR ENDED 31ST MARCH 2018

BALANCE SHEET

2016-17		2017-18
£	Summary	£
9,704.73	Opening balance as at 1st April	8,381.29
<u>15,593.11</u>	Add Receipts	<u>22,447.36</u>
25,297.84		30,828.65
<u>-16,916.55</u>	Less Payments	<u>-24,818.74</u>
8,381.29	Closing balance as at 31st March	6,009.91
£	Represented by	£
8,545.53	Cash at bank as at 31st March	6,021.91
<u>164.24</u>	less Un-presented payments	<u>12.00</u>
8,381.29	Net assets	6,009.91

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RECEIPTS AND PAYMENTS

2016-17		2017-18	Notes	Budget
£	RECEIPTS	£		£
7,800.00	Precept	9,300.00		9,300.00
850.00	BT kiosk refurb fund raising.	0.00		0.00
362.52	Transparency fund grant	1,617.79	1	0.00
5,497.00	Grant for Neighbourhood Plan	7,020.00	2	0.00
0.00	SALIX loan	3,000.00	3	0.00
0.00	S136 grass maintenance subsidy	309.28		309.28
953.59	VAT reimbursement	1,106.63		0.00
130.00	Other	93.66	4	0.00
15,593.11		22,447.36		9,609.28
£	PAYMENTS	£		£
0.00	Section 137	0.00		0.00
2,417.68	Clerk's salary (gross)	2,869.23	5	2,533.10
265.22	Clerk's expenses	304.41		300.00
150.00	Rent for room hire	0.00	6	150.00
351.31	Insurance	359.33		360.00
317.48	Membership fees	322.52		335.00
673.40	Street Lighting –Energy	614.31	7	875.00
168.67	Street Lighting – Maintenance	108.90	7	180.00
262.00	Audit fees	267.00		282.00
0.00	Training	34.50		100.00
3,148.60	Drainage Improvement Loan	0.00		0.00
0.00	Grit/salt	50.00		50.00
91.39	Website	266.39		225.00
75.66	IT Equipment	12.49		30.00
286.08	Nene Valley News delivery	286.08		286.08
0.00	Grass Maintenance	1,260.65		1,370.70
185.98	Stationery	259.19	8	160.00
53.99	Dog-litter bin including emptying charge	54.93		65.00
5,634.46	Neighbourhood Plan	6,945.95	2	0.00
1,230.00	BT Kiosk refurbishment	0.00		0.00
0.00	Gift of kitchen equipment to Village Hall	800.73	9	0.00
0.00	New website	975.00	1	0.00
0.00	Replacement street lights	5,840.00	3	6,250.00
1,106.63	VAT	2,436.13		0.00
498.00	Other	751.00		0.00
16,916.55		24,818.74		13,551.88
-1,323.44	<i>Surplus (Deficit) for Year</i>	-2,371.38		

Notes about variations:

- | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>1. Funds for the website development</p> <p>2. See separate account statement on page 3.</p> <p>3. 0% interest loan for Street Lights</p> <p>4. Credit for electricity overcharge.</p> | <p>5. Extra hours data processing NP and website development.</p> <p>6. Now embedded in the annual grant.</p> <p>7. Low energy lighting installed October 2017.</p> <p>8. Document date stamp and printer ink plus routine stationery.</p> <p>9. Gifted kitchen equipment in lieu of annual grant.</p> |
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GLAPTHORN PARISH COUNCIL
FINANCIAL STATEMENTS FOR YEAR ENDED 31ST MARCH 2018
SUPPORTING STATEMENTS TO THE ACCOUNTS

1. NEIGHBOURHOOD PLAN - 'RECEIPTS AND PAYMENTS'

The following is a detailed account of the Neighbourhood Plan expenditure, referred to at note 2 above.

RECEIPTS	£
Allocation from Parish Council	0.00
Grant from Groundwork UK	7,020.00
	<u>7,020.00</u>
PAYMENTS (excluding VAT)	£
Maps	66.00
Kirkwells planning consultants	1,575.00
Printing	547.99
Postage	22.75
Colemans - paper, ink and envelopes	358.62
Village Hall Rent	262.50
Data processing - Extra hours Parish Clerk	74.05
Loan - repayment of underspend	4,113.09
Total	<u>7,020.00</u>

2. FIXED ASSETS

The assets owned by the council are detailed separately in the 'Asset Register'.

3. INSURANCE

The council's present insurer, Aon UK Limited has ceased involvement with Local Councils. Aviva Insurance have agreed to offer the same cover as Aon UK Limited for the same or similar price. I have a quotation for £379.68 which I shall recommend that the council accepts.

4. BORROWINGS

See note 3 above. In December 2017 the Glapthorn Parish Council was advanced a 0% interest loan by SALIX towards the cost of replacing the street lights. The loan is repayable over five years with the first payment due in June 2018.

5. DEBTS OUTSTANDING TO THE COUNCIL

	£
Due from HM Customs and Revenue for VAT paid during 2017-18.	2,436.13

6. S137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend a sum per elector for the benefit of the people in the area on activities or projects not specifically authorised by other powers. The S137 rate for 2018-19 has been set at £7.86 per elector. As at December 2017 there were 220 electors, therefore the limit for Glapthorn Parish Council for the period 2018-19 will be £1,729.20. **No S137 payments were made during 2017-18.**

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SUPPORTING STATEMENTS TO THE ACCOUNTS

6. BUDGET 2018-19		£	
Receipts -	Net assets/Closing balance - page 2	6,009.91	
	Grass maintenance subsidy	309.28	
	Precept demand 2018-19	9,700.00	
	VAT paid in 2017-18 to be claimed - Item 5 above.	<u>2,436.13</u>	
	Total income:		18,455.32
Payments -	S137 payments	0.00	
	Clerk's salary (gross)	2,704.00	
	Expenses	300.00	
	Colemans Admin/stationery	150.00	
	Insurance	400.00	
	Membership fees	345.00	
	Lighting (power)	145.00	
	Lighting (Maintenance)	13.00	
	Audit	175.00	
	Website and computer maintenance	295.00	
	NVN delivery	286.08	
	Grit/salt for bins	50.00	
	Dog litter bin cleansing	65.00	
	Training	100.00	
	Grass maintenance contract	1,405.00	
	SALIX loan repayment	600.00	
	Gigaclear rental	270.00	
	Replacement printer	200.00	
	Village Hall Annual Grant	500.00	
	Village Hall Projects	<u>500.00</u>	
	Sub Total	8,503.08	
	Contingency 4%	<u>340.12</u>	
	Total	Budgeted payments:	8,843.20

7. ALLOCATED RESERVE (FUTURE COMMITMENTS)

Specific sums have been set aside within the Council's overall reserve, for the following:

Contingency sum for traffic calming, and other projects	4,000.00	
General Maintenance Fund	<u>1,000.00</u>	
	Allocated reserve	5,000.00

8. UNALLOCATED RESERVE

Total income, less budgeted payments (see above)	8,843.20	
and less allocated reserve (see above)	<u>5,000.00</u>	
	*Unallocated reserve:	4,612.12

**Target is 47.5%-52.5% of Precept*

Responsible Financial Officer:

Date:

Chairman:

Date: