

Glaphorn Village Hall
Charity No 304195
Annual Financial Report 2017

Report to Glaphorn Village Hall Annual General Meeting 12th April 2018

The purpose of the Charity is to “provide and maintain a village hall for the benefit of Glaphorn villagers and members of the nearby communities. As managing trustees we also run social events and entertainments for the local community.”

The financial statement for 2017 (and 2016 for comparison) are:

	2017	2016	Notes
	£	£	
Opening bank current account 1 st Jan.	1217.05	455.71	
Reserve account at 1 st January	2894.59	2384.51	Note 1
Unpresented cheque		-73.73	
Revenue reserves 1st January	4111.64	2766.49	
Receipts – routine income	7089.60	7539.56	Note 2
Payments – routine spending	5413.94	4803.37	Note 3; Note 4
Net routine income in year	1675.66	2736.19	
Extraordinary net expenses 2017 - kitchen refurbishment - fire doors insurance claim	175.26		Note 5 Note 6
Extraordinary net expenses 2016 - defibrillator	362.40	-391.04	Note 7
Loan Repayment	1000.00	1000.00	Note 4
Net surplus in year	138.00	1345.15	
Revenue reserves at year end - opening balance at 1 st January - add surplus in year Total revenue reserves at 31st Dec	4111.64 138.00 4249.64	2766.49 1345.15 4111.64	
Represented by - cash in current account - less unpresented cheque Total cash available 31st Dec.	4377.27 -127.63 4249.64	4111.64 0 4111.64	

See over page for Notes to Financial Statement

Trustees

In office throughout 2017

N Knowles Chairman
J Knowles
R Bettley
S Bettley
J Hood

Appointments / Resignations

J Meluish Resigned November 2017
T Kerr Resigned November 2017
E Barnish appointed November 2017
A Barnish appointed February 2018

Notes to Financial Statement

Note 1 Bank Accounts

The Reserve bank account was closed on 4th December 2017 and all cash was consolidated in the current account.

Note 2 Receipts

2.1 Analysis of Receipts 2017 (2016)

Receipts Analysis	2017	2016
General rental Income	4618.5	3529.5
Rent Inc GPC, ROC, GNP, ENC	1526.5	1385
Special -safari dinner		1087
Special – midsummer dinner	766	
Special – fun night		476.83
Special – raffle for Youth Club		160
Special – other contributions	100	
Special – electricity refunds	75.71	536.2
Special – Xmas fayre		354.95
interest received	2.89	10.08
	7089.6	7539.56

2.2 Royal Oak Club payment is to June 2017 (last quarter 2016; first 2 quarters 2017); thus 2 further quarters payments are due for 2017.

2.3 GPC - £150 paid for 2016/17 meetings paid March 2017; no payment due for 2017/18 as £500 grant for kitchen refurbishment deemed to be in-lieu of rent. Thereafter, the Parish Council has agreed to make an annual grant of £500 to include all PC usage of Village Hall. A further grant of £500 per annum maybe available against suitable spending by the VH subject to the PC's resources at that time. (Minute of PC 17th August 2017).

2.4 Electricity – only one small payment was received in 2017 in respect of the feed in tariff (solar panels). For a reason unclear, the reading submission and consequent payment was on an annual basis for 2017; however it appears to be reverting to a quarterly basis. The receipts in the last 4 years have been

2015 4 quarters	£553.01
2016 4 quarters	£536.20
2017 1 quarter (to 17/12/16)	£75.71
2018 12 months (to 19/12/17)	£531.32

2.5 Rental income over the last 6 years was (for information)

	2017	2016	2015	2014	2013	2012
Rentals	6145	4914.5	5060	5892	5602	5175.58

Note 3

3.1 Payments analysis

Payments Analysis	2017	2016
Maintenance and Insurance		
Caretaking/ cleaning /managt	2437.71	2104.18
Insurance	717.91	538.11
Services		
Electricity	1178.73	1159.24
Water	188.85	221.78
Elec and Fire safety checks	0	462.06
ACRE Subscription	40	40
Repair & Development		
Repair / Maintenance	850.74	278
	5413.94	4803.37

3.2 Payments for caretaking / cleaning / window cleaning / booking / hall management in 2017 comprise

TS	£968.43	to June 2017
AZ	£625.00	July to Dec 2017
NK	£825.03	(reimbursements)
CG	<u>£19.25</u>	
	£2437.71	

3.2 Electricity safety check is every 5 years (£420 in 2016); fire safety check is annual (£79 and £42 on last two occasions respectively)

3.3 Insurance Note significant premium increase in 2017 (this followed claim earlier in year).

3.4 Repairs and Maintenance includes £694.80 for water cooler.

Note 4 Payments to Interested Parties

The Charity Commission requires annual reports and financial statements to specify any payments made to Trustees and explain the basis of those payments.

Payments made to Trustees were in respect of reimbursements of spending incurred on behalf of the Charity except a payment of £90 to N. Knowles for services rendered in respect of management of the booking system and collection of rental income.

Roger Bettley	reimbursements of sums paid in connection with kitchen refurbishment (materials, equipment and contractors)	£12902.90
Roger Bettley	Fire doors reimbursement of payment to contractor	£576.30
Roger Bettley	Other maintenance and equipment -reimbursements re dish washer servicing and water cooler purchase	£850.74
Nick Knowles	Reimbursement of cleaning expenses including window cleaning.	£825.03
John Melhuish	Loan Repayment (loan fully repaid)	£1000.00

Note 5 Kitchen Refurbishment

	Payments		Receipts	Net
	2017		2017	
Augem (re grant aid)	1396.00	Grantscape	1003.44	
R Bettley – Kitchen items, Fridge freezer, warming cabinet, door lock	1015.69	Royal Oak Club donation	1000	
Potts and Quinney decorating	375.00	Grantscape	11496.56	
Welland Flooring	1048.56			
R Bettley – paint, utensils, key	224.20			
R Bettley - Howdens kitchen cabinets and fitting	11496.56			
R Bettley – kitchen opening	166.45			
TOTAL 2017	15722.46		13500	2222.46
	2018		2018	
Waitrose Green Tokens			289.00	-289.00
TOTAL COST FOR PROJECT				1933.76

Note 6 Fire Doors Insurance Claim

	2017
Expenditure	
R Bettley – reimbursement of deposit to Glyngary	576.30
Glyngary – door supply	1728.90
J Capp – door fitting	225.00
Total cost	2731.80
Insurance reimbursement	4779.00

Note 7 Defib (2014 to 2017)

	2014	2016	2017
Payments			
Payment to GPC Defibrillator		£850	
Defibrillator purchase		£944.34	
Defibrillator case		£335	
installation		£178.80	£362.40
Receipts			
Countdown raffle	£136.00		
Contributions and Collections		-£1917.10	
Net Receipts / Costs	-£136.00	-£391.04	£362.40