

Explanation of variances – pro forma

Glaphorn Parish Council

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	7,800	9,300	+1,500	19	Residents were consulted and 77% were in favour of the proposal to increase the Precept to cover the cost of taking on a higher level of grass maintenance whilst also building up the reserve to pay for a future street-lighting upgrade. The cost of the grass maintenance was £1,512 incl. VAT, less grant from County Council of £309,
Box 3 <i>Total other receipts</i>	7,793	13,147	+5,354	69	Grant for Neighbourhood Plan (£7,020); a loan for street lights (£3,000) plus a Transparency Fund Grant (£1,618) were part of 'other receipts'.
Box 4 <i>Staff costs</i>	2,683	3,174	+491	18	The Clerks pay scale was increased from SCP 18 to SCP 19. Furthermore, the Council approved extra hours for the Clerk to do some data-processing following the Neighbourhood Plan 'Regulation 14 response. (£93 gross) and to build a new website (£244).
Box 5 <i>Loan interest/ capital repayments</i>	3,149	0	-3,149	100	The drainage loan was fully repaid in March 2017.
Box 6 <i>All other payments</i>	11,085	21,645	+10,560	95	Additional payments were made for Grass Maintenance (£1,512), new website (£975), Neighbourhood Plan expenses, including return of unspent money (£6,946), donations to Village Hall (£801), replacement street lights (£5,840).
Box 9 <i>Total fixed assets & long term investments & assets</i>	15,175	11,440	-3,735	25	The new street lights are of lower value than previously installed.
Box 10 <i>Total borrowings</i>	0	3,000	+3,000	100	To assist with procurement of the new street lights the Council were given permission to borrow £3,000 from SALIX.
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				